

# Weekly News Bulletin

## 31<sup>st</sup> May – 6<sup>th</sup> June 2026

### SMM

#### [\[SMM Analysis\] Aluminium Scrap Evolves Into Strategic Resource: Nations Roll Out Policies to Secure Domestic Supply - Shanghai Metals Market \(SMM\)](#)

As resource security and decarbonization become increasingly important, major economies are strengthening efforts to retain aluminum scrap. From the EU's review of export controls and the U.S. strategic asset proposal to Japan's circular economy initiatives and policies in the UAE and South Africa, these developments could reshape global scrap flows and affect secondary aluminum markets.

### Aluminium International Today

#### [Global aluminium groups back new subsidy data](#)

The aluminium associations of the United States, Europe, Canada, and Japan welcome the [recent release](#) by the Organisation for Economic Co-operation and Development (OECD). The OECD release makes publicly available an extensive database of subsidy estimates across 15 industrial sectors over the 20-year period 2005-2024. These data show that industrial subsidies globally have been increasing in recent years, and in 2024 reached their highest level since the peak during the 2008-09 global economic crisis.

### Alcircle

#### [Aluminium giant Constellium's FY25 profit gains 358%: Would CBAM cloud the outlook?](#)

Aluminium rolled and extruded products manufacturer Constellium's FY2025 chart pinned robust financial results, reinforced by firm demand across its packaging, aerospace and industrial product segments. The company reported notable gains in revenue, profitability and cash generation, improving operating efficiency and returns on capital despite economic uncertainties.

### Alcircle

#### [Hindalco aims for INR 10 billion in revenue from aluminium window business by FY29; Aluminium Extrusion, Profiles, Price, Scrap, Recycling, Section](#)

Hindalco Industries is aiming to generate over INR 10 billion (USD 119 million) in revenue from its aluminium window business within the next three years. The business operates under the Eternia brand, which manufactures aluminium window systems for residential and commercial buildings. According to the company, Eternia has recorded nearly 65 per cent compound annual growth over the past three years.

## Alcircle

### [Divergent downstream consumption coupled with destocking, SHFE aluminium short-term oscillation and adjustment; Bauxite Mining, Price, Ore, Mineral, Formula, Production.](#)

**Futures:** The most-traded SHFE aluminium 2607 contract closed at RMB 24,310 per tonne, down 0.29 per cent. The price was running below the MA5 (24,466.00), MA10 (24,440.50), MA30 (24,582.83), and MA60 (24,674.17) moving averages. Short- and medium-term moving averages were gradually turning downward, with the overall structure in the doldrums, and the upper moving averages forming resistance. The MACD indicator DIF (-77.3342) was below the DEA (-73.8095), with the MACD green bar at -7.0494. Bearish green bars slightly emerged, and bullish momentum was gradually weakening.

## Alcircle

### [Bauxite curbs, alumina gaps and billion-dollar deals: Is aluminium's supply map about to change?](#)

The global aluminium industry witnessed a week shaped by supply-side adjustments, expansion plans and evolving trade dynamics. From Guinea's potential bauxite export restrictions and fresh alumina capacity developments in India and Vietnam to Rio Tinto's operational gains, Vedanta's record financial performance and ongoing tariff discussions across North America, the sector continued to balance growth ambitions with geopolitical, regulatory and market uncertainties.

## Alcircle

### [LME aluminium cash offer price slips 1.51% to USD 3,797/t on June 3; opening stocks decline to 335,450t; Aluminium Extrusion, Profiles, Price, Scrap, Recycling, Section](#)

After the spike in the London Metal Exchange (LME) aluminium prices on the June 2 session, June 3 closed with an easing trend. The [LME aluminium cash bid price](#) declined to USD 3,796.5 per tonne on June 3 from USD 3,854 per tonne on June 2, marking a decrease of around 1.49 per cent. The LME aluminium cash offer price also eased 1.51 per cent to USD 3,797 per tonne on June 3 from USD 3,855 per tonne in the previous session.

## Alcircle

### [US lawmaker introduces bill to review aluminium supply chains; Aluminium Extrusion, Profiles, Price, Scrap, Recycling, Section](#)

Haley Stevens, Congresswoman of Michigan, introduced the Secure Aluminium Supply Chains Act, a bill that is going to require a review of US aluminium scrap exports and their impact on the manufacturing sector of the country. This bill requires the US International Trade Commission (USITC) to conduct an investigation into aluminium scrap shipments to countries considered strategic

competitors by the United States. Stevens said that aluminium is widely used across automotive, aerospace and defence industries, which makes it an important material for US manufacturers.

#### **Alcircle**

##### **[Alba nears \\$2.2B acquisition of EU's largest aluminium smelter, Aluminium Dunkerque](#)**

Aluminium Bahrain (Alba) is expected to acquire Aluminium Dunkerque, the EU's largest primary aluminium smelter, in a USD 2.2 billion deal, subject to EU FSR clearance and other regulatory approvals. The deal will mark a significant step in Alba's strategy to build a global low-carbon aluminium platform. The transaction was announced jointly with American Industrial Partners, the current owner of Aluminium Dunkerque, and Bpifrance, which will acquire a minority stake in the company alongside Alba.

#### **Alcircle**

##### **[Middle East tensions push Japan's aluminium prices higher as Gulf imports fall 13%](#)**

Japan's aluminium market is facing growing uncertainty as escalating tensions in the Middle East begin disrupting one of the country's most critical supply routes for the metal. For years, Japan has relied heavily on Gulf producers such as the United Arab Emirates and Saudi Arabia, with the region supplying around 20 per cent of the country's raw aluminium imports thanks to its low electricity costs and large-scale smelting capacity.

#### **Alcircle**

##### **[EU unveils made in Europe plan for aluminium and clean-tech sectors; Aluminium Extrusion, Profiles, Price, Scrap, Recycling, Section](#)**

The European Commission has proposed a new law to increase the use of European-made aluminium, steel and clean-tech products in projects receiving public funding. Known as the Industrial Accelerator Act (IAA), the proposal covers sectors including aluminium, steel, cement, batteries, solar power and electric vehicles. Under the draft rules, a portion of the aluminium used in public procurement projects would need to be both low-carbon and produced within the European Union, while certain clean-tech products would face new sourcing requirements.

#### **Alcircle**

##### **[Trump eases aluminium and copper tariffs to accelerate domestic manufacturing investment](#)**

US President Donald Trump has signed a new proclamation revising tariffs on selected aluminium, copper and iron imports, introducing temporary changes aimed at encouraging domestic manufacturing investment while maintaining protection for key American metal industries. Under the revised framework, tariffs on certain steel and aluminium derivative products -including some

agricultural machinery, residential heating systems, air conditioning units and ventilation equipment - will be reduced from 25 per cent to 15 per cent.

## **Alcircle**

[\*\*Europe's 36% BEV surge meets a 42% aluminium consumption share in Q1'26, as China's EV sales slide 21% and the US market shrinks 9%; Aluminium Extrusion, Profiles, Price, Scrap, Recycling, Section\*\*](#)

More than 5.45 million electrified vehicles, including battery electric vehicles (BEVs), plug-in hybrid electric vehicles (PHEVs) and hybrids, were sold across Europe, China and the United States during the first quarter of 2026. While Europe delivered double-digit growth driven by stronger demand in its largest automotive markets, China and the United States recorded declines following changes to incentive programmes.